CAPITOL BUZZ

Georgia Tech Updates from the State Capitol VOLUME IV, ISSUE I – Monday, January 11, 2016



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The 154th Georgia General Assembly convenes today, January 11, 2016 at 10:00AM. The bi-weekly publication of Capitol Buzz will continue throughout the legislative session and conclude with the Sine Die issue.

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2016 LEGISLATIVE PRIORITIES

Georgia Tech Priorities

» Secure \$47.4 million in bonds for Price Gilbert Library/Crosland Tower renewal project

Initial phase construction funding of a comprehensive renewal project that will vastly increase core campus space for students. Project design is underway as a result of the \$1.7M state allocation in FY15. Tech is dedicating a total of \$8.7M in institutional funds to leverage state funding.

- » Secure \$1.62 million to expand startup incubator ATDC Second year of a two-year expansion project, funding would provide additional professional coaching staff to support creation of new start-up companies in Georgia.
- » Strengthen partnerships with Georgia AgriTech Innovation Initiative

Building partnerships to pursue and solve grand challenges in agriculture and to position Georgia as the leader in cutting-edge research, technology development and education.

University System Priorities

» Secure renewal of the provision allowing carry-forward of certain USG funds

Under this provision, USG institutions can carry a small amount of funds from one fiscal year to the next, allowing for better planning and allocation of resources.

» Secure \$54.45 million in new Formula Funds to be shared among all USG institutions

Funding supports critical day-to-day operations and is essential to maintaining academic quality.

» Secure \$60 million in Major Repair and Rehabilitation Funds to repair aging facilities across the System

Georgia Tech's allocation will be directed toward more than \$100 million in deferred maintenance needs.



YEAR IN REVIEW

Following the 2015 legislative session, Georgia Tech hit the road to visit community leaders across the state and hosted external partners to campus.

Here are a few highlights of these visits. Additional photos are available online at www.gtgcr.smugmug.com.



Reck in Ringgold, GA.



President Peterson presents manufacturing award to Brian Cooksey of Shaw industries in Dalton, GA.



Georgia's First Lady Sandra Deal, Atlanta's First Lady Sarah-Elizabeth Reed with daughter Maria Kristan, and Georgia Tech's First Lady Val Peterson, visited with K-12 summer camp students at Georgia Tech.



Senator John Wilkinson visits with Capitol Jackets at a Georgia Tech event in Young Harris, GA.



President and Mrs. Peterson on campus with Georgia Tech alumnus Rep. Bert Reeves and family.





