Overview

Georgia Tech’s Enterprise Innovation Institute (EI²) plays a critical role in the growth of Georgia’s economy. Through support of entrepreneurial startups and through extension services to larger companies, EI² connects to more than $1.5 billion in economic activity, and the creation or retention of more than 25,000 jobs in FY13.

Currently, the State of Georgia provides $7.2 million in annual funding for EI² as a single B-Budget line item under the Board of Regents allocation. Georgia Tech leverages this base funding to attract more than $10 million annually in federal contracts and industry sponsored work.

ATDC Expansion to Fuel Georgia’s Innovation Ecosystem

EI² is uniquely positioned to help advance Georgia’s Competitiveness Initiative by creating a more vibrant technological and innovation-based economy in Georgia. One of the most well known and visible components of EI² is the Advanced Technology Development Center (ATDC), recently highlighted as “one of 12 business incubators that are changing the world,” by Forbes magazine. ATDC assisted more than 400 startups in 2013, generating over $90 million in capital activity.

ATDC is a rarity: a piece of commercial real estate with a waiting list. Every 90 days, the mix of startup companies changes, and there are always new tenants waiting when existing tenants move out. But more and more companies are demanding differing types of space, from collaborative work stations to dedicated machine shops and prototype fabrication facilities. Retrofitting existing buildings to provide more flexible space will enable ATDC to serve more Georgia start-up companies.

ATDC serves technology startups across the state through educational programming delivered by electronic mechanisms such as streaming video. However, additional in-person assistance for startups is in high demand. Georgia Tech does not intend to establish new brick-and-mortar ATDC facilities. Rather, our professional staff will partner with existing incubation, co-working, and economic development facilities to support and mentor Georgia’s expanding entrepreneurial community.